

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

PRINCIPA CORPORTION
% LERETA LLC
PO BOX 565887
DALLAS TX 75356



APPRAISAL YEAR 2023
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/27/2023 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
EXT 25 OWNERSHIP
EXT. 27 BPP, EXT 11 UTILITIES
Protest Deadline: 6-09-2023
ARB Hearing: 6-27-2023
Owner: 718832 3921

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	630	1,150	Lease: 1500 Type: REAL Owner #: 718832
ALBA-GOLDEN ISD	630	1,150	Legal: ALBA NE WTRFLD UNIT
WASTE DISPOSAL	630	1,150	BASA RESOURCES INC AB 532 ETAL SHERMAN ETAL SUR Agent: 291 .000419 Royalty Interest Category: G1 Railroad #: 5271
HB1984: The Appraised value of \$1,150 in 2023 as compared to \$300 in 2018 is a 283.33% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	630	0	1,150
ALBA-GOLDEN ISD	630	0	1,150
WASTE DISPOSAL	630	0	1,150

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY CITY OF ALBA ALBA-GOLDEN ISD WASTE DISPOSAL	420 130 420 420	620 190 620 620	Lease: 2000 Type: REAL Owner #: 718832 Legal: ALBA (SC) NORTH CENTRAL UNIT BASA RESOURCES INC AB 109 J CRAWFORD ETAL SURVEY RRC# 11745 .000791 Royalty Interest Category: G1 Railroad #: 11745 Agent: 291
Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$620 in 2023 as compared to \$1,610 in 2018 is a 61.49% decrease.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY CITY OF ALBA ALBA-GOLDEN ISD WASTE DISPOSAL	420 0 420 420	0 190 0 0	620 0 620 620

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY ALBA-GOLDEN ISD WASTE DISPOSAL	1,630 1,630 1,630	1,730 1,730 1,730	Lease: 92680 Type: REAL Owner #: 718832 Legal: MCDANIEL VALENCE OPERATING CO AB 109 J CRAWFORD SURVEY WELL #1 RRC# 11697 .002461 Royalty Interest Category: G1 Railroad #: 11697 Agent: 291
HB1984: The Appraised value of \$1,730 in 2023 as compared to \$930 in 2018 is a 86.02% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY ALBA-GOLDEN ISD WASTE DISPOSAL	1,630 1,630 1,630	0 0 0	1,730 1,730 1,730

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	G G	20 20 20 20	Lease: 94200 Type: REAL Owner #: 718832 Legal: MCINTOSH-GOLDSMITH-1 ATLAS OPERATING AB 254 GOODSIR SURVEY (RR #5679) .000629 Royalty Interest Category: G1 Railroad #: 1370 Agent: 291
Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$20 in 2023 as compared to \$30 in 2018 is a 33.33% decrease.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	0 0 0 0	0 20 20 0	20 0 0 20

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY			70	Lease: 94200	Type: REAL	Owner #: 718832
QUITMAN ISD	G		70	Legal: MCINTOSH-GOLDSMITH-1		
HOSPITAL	G		70	ATLAS OPERATING		
WASTE DISPOSAL			70	AB 254 GOODSIR SURVEY		
				(RR #5679)		
				.002461 Override Royalty		Agent: 291
				Category: G1		
				Railroad #: 1370		
Exemptions : G=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$70 in 2023 as compared to \$130 in 2018 is a 46.15% decrease.						
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY		0	0	70		
QUITMAN ISD		0	70	0		
HOSPITAL		0	70	0		
WASTE DISPOSAL		0	0	70		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY			60	Lease: 94600	Type: REAL	Owner #: 718832
QUITMAN ISD	G		60	Legal: MCINTOSH OPAL		
HOSPITAL	G		60	ATLAS OPERATING		
WASTE DISPOSAL			60	AB 254 GOODSIR SURVEY		
				(RR #1414 #4322)		
				.001232 Royalty Interest		Agent: 291
				Category: G1		
				Railroad #: 1414		
Exemptions : G=LESS THAN \$500 MIN INT						
No 2018 Hist						
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY		0	0	60		
QUITMAN ISD		0	60	0		
HOSPITAL		0	60	0		
WASTE DISPOSAL		0	0	60		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY			120	Lease: 94600	Type: REAL	Owner #: 718832
QUITMAN ISD	G		120	Legal: MCINTOSH OPAL		
HOSPITAL	G		120	ATLAS OPERATING		
WASTE DISPOSAL			120	AB 254 GOODSIR SURVEY		
				(RR #1414 #4322)		
				.002461 Override Royalty		Agent: 291
				Category: G1		
				Railroad #: 1414		
Exemptions : G=LESS THAN \$500 MIN INT						
No 2018 Hist						
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY		0	0	120		
QUITMAN ISD		0	120	0		
HOSPITAL		0	120	0		
WASTE DISPOSAL		0	0	120		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION	
COUNTY			20	Lease: 125290	Type: REAL Owner #: 718832
QUITMAN ISD	G		20	Legal: QUIT SC EF WF 1 TR 09	
HOSPITAL	G		20	ATLAS OPERATING	
WASTE DISPOSAL			20	AB 254 ETAL E GOODSIR ETAL SUR (SHELL-GOLDSMITH-MCINTOSH UN)	Agent: 291
Exemptions : G=LESS THAN \$500 MIN INT				.000629 Royalty Interest	
HB1984: The Appraised value of \$20 in 2023 as compared to \$10 in 2018 is a 100.00% increase.				Category: G1	
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)	
COUNTY		0	0	20	
QUITMAN ISD		0	20	0	
HOSPITAL		0	20	0	
WASTE DISPOSAL		0	0	20	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION	
COUNTY			10	Lease: 500090	Type: REAL Owner #: 718832
CITY OF ALBA	G		10	Legal: ALBA (SUB-CLKSVLE) WEST UNIT	
ALBA-GOLDEN ISD			10	BASA RESOURCES INC	
WASTE DISPOSAL			10	AB 532 J SHERMAN ETAL SURVEY RRC #12693	Agent: 291
Exemptions : G=LESS THAN \$500 MIN INT				.000175 Royalty Interest	
HB1984: The Appraised value of \$10 in 2023 as compared to \$20 in 2018 is a 50.00% decrease.				Category: G1	
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)	
COUNTY		0	0	10	
CITY OF ALBA		0	10	0	
ALBA-GOLDEN ISD		0	0	10	
WASTE DISPOSAL		0	0	10	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
COUNTY	2,680	0	3,800		
ALBA-GOLDEN ISD	2,680	0	3,510		
WASTE DISPOSAL	2,680	0	3,800		
CITY OF ALBA	0	200	0		
QUITMAN ISD	0	290	0		
HOSPITAL	0	290	0		